

Notice is hereby given that the City Council of the City of Oakley will hold a public hearing for the consideration of the proposed budget for the fiscal period October 1, 2022 to September 30, 2023 pursuant to the provisions of Section 50-1002, Idaho Code. The hearing will be held at the Oakley City Council Chambers located at 105 N Center in Oakley at 7:00 p.m. on Thursday August 11, 2022. At said hearing interested persons may appear and show cause, if any, why said budget should not be adopted. Copies of the proposed budget in detail are available at the Oakley City Office.

	2020-2021	2021-2022	2022-2023
EXPENDITURES	ACTUAL	BUDGETED	PROPOSED
ARPA funds			763,900.00
Grant Expenditures		686,300.00	650,000.00
General Operating & Admin.	132,900.00	196,000.00	251,700.00
Street Fund	100,000.00	122,500.00	167,500.00
Sanitation Fund	51,500.00	56,000.00	58,000.00
Water Fund	200,000.00	198,000.00	320,500.00
Depreciation	29,000.00	30,000.00	30,000.00
TOTAL EXPENDITURES	513,400.00	1,288,800.00	2,241,600.00
REVENUES			
Grant Income		500,000.00	1,413,900.00
Property Taxes	50,000.00	55,000.00	56,000.00
Revenue Sharing/Sales Tax	48,500.00	76,000.00	93,000.00
State/County Hwy Users	58,000.00	61,000.00	69,000.00
General Operating & Admin.	20,500.00	22,000.00	23,800.00
Liquor Apportionment	32,000.00	34,500.00	38,000.00
Water Revenue	190,000.00	198,000.00	250,000.00
Sanitation Collection	55,000.00	56,000.00	60,000.00
Carry Over/Contingency	250,000.00	300,000.00	500,000.00
TOTAL REVENUES	704,000.00	1,302,500.00	2,503,700.00

The proposed expenditures and revenues for fiscal year 2022-2023 have been tentatively approved by the City Council. Publication dates for the notice of public hearing are August ... and August..., in the Times News.

Attest:

Beckie Clark, City Clerk

PUBLISHED: August 3 and 10, 2022